



Unlocking Sustainable Diamond Value for Zimbabwe

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ZIMBABWE CONSOLIDATED DIAMOND COMPANY (ZCDC) MEDIA RELEASE

The Board of Directors wishes to make the following announcements.

- In line with the prevailing operating environment and the need to rebuild public and market confidence the Zimbabwe Consolidated Diamond Company (ZCDC) Board has resolved to make changes to management .
- The Board has terminated contracts of employment for seven executives as follows:-

1. Chief Executive Officer
2. Chief Finance Officer
3. Supply Chain Executive
4. Chief Human Resources Executive
5. Chief Security Officer
6. Engineering Executive
7. Audit Executive

The Chief Operation Officer (COO) – **Mr. Roberto De Pretto** has been appointed Acting Chief Executive Officer (CEO) with immediate effect until further notice.

The Board has simultaneously embarked on a confidence building exercise for ZCDC.

The ZCDC Board would like to reassure its stakeholders and partners on its continued commitment to strengthen its systems and processes for business continuity and realisation of its vision to becoming a world class diamond producer.


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Eng. K. Ukama
Board of Directors Chairman

